

## Explanation of variances 2020/21 – pro forma

Southleigh Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	3,923	3,363				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,000	2,500	500	25.00%	YES		The increase in precept (£500.00) was to cover expected costs to repair the wall at Turners Court
3 Total Other Receipts	465	410	-55	11.83%	NO		
4 Staff Costs	2,349	1,940	-409	17.41%	YES	Explanation not required, difference less than £500	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	676	631	-45	6.66%	NO		
7 Balances Carried Forward	3,363	3,702	339	10.08%	NO		
8 Total Cash and Short Term Investments	3,363	3,702	339	10.08%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	2,192	2,192	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.6815	1.4808					